

Funeral Assistance Plan



Supporting your Church

Minimise the effects of loss for your loved ones

By setting aside funds for your funeral, you have taken care of one of the stressful components for your loved ones at such an emotional time.

Upon opening a Funeral Assistance Plan, you will be sent a booklet called, *Guide to Funerals*, which you can personalise with requests for your funeral arrangements and other information for your executors.

Interest earned is exempt from Deeming and Income Tax provisions (subject to limits imposed by the *Social Security Act 1991*) as funds are only released to cover funeral expenses or paid to your estate.

Release of funds

- Your executor or the funeral home sends the Funeral Director's tax invoice and a certified copy of the Notice of Death or Death Certificate to Centenary Development Foundation for payment up to the balance of your Funeral Assistance Plan.
- Once the required documents are received, payment will be made promptly. In most cases, this is the same day it is received. It is understood that discounts are often available when the tax invoice is paid promptly.
- Any funds remaining will form part of your estate.
- If there is not enough in the Funeral Plan to cover the funeral expenses, it is the family's responsibility to pay the difference.

Setting up your FAP

- Funeral Assistance Plans are to be opened in individual names. No plans in joint names.
- You may wish to open your Funeral Assistance Plan with a lump sum or build it up over time.
- Maximum principal allowed in funeral investments: \$12,250 from 1 July 2015. This amount is indexed in line with CPI pension increase every 1 July.
- For more information and updates, see www.humanservices.gov.au and search funeral bonds.

Want to save the easy way? Then EASY SAVE is for you

If you want to increase the amount in your FAP regularly we can set up an automatic transfer of funds from your nominated linked bank account. If you want to deposit amounts occasionally, we can transfer funds overnight if you contact us by 3pm*.

Internet banking

You can make deposits using your internet banking. Contact our staff for bank details and reference requirements.

Post and in person

Mail cheques made payable to *Centenary Development Foundation* to our PO Box or they can be delivered in person to our Kenmore office, 41 Brookfield Road, Kenmore during business hours.

Terms and conditions

- *A Direct Debit Request (DDR) form must be completed before CDF can transfer funds from an external bank investment to CDF (including EASY SAVE).

A Ministry of Churches of Christ in Queensland

All investments will be administered by the Centenary Development Foundation (CDF) which operates as a ministry of Churches of Christ in Queensland of 41 Brookfield Road Kenmore QLD 4069. Churches of Christ in Queensland is a body corporate under Letters Patent issued under the Religious, Educational and Charitable Institutions Act 1861 to 1959. CDF is a Religious Charitable Development Fund that operates under an Exemption to the Banking Act 1959 (for current Exemption see the Australian Prudential Regulation Authority (APRA) website: www.apra.gov.au).

Investors should be aware that CDF is not subject to the normal requirement to have a Disclosure Document or Product Disclosure Statement and be registered or have a trust deed under the Corporations Act. This scheme has not been examined or approved by ASIC and the investment is designed for those who wish to promote the charitable work of Churches of Christ in Queensland and for whom the considerations of profit are not of primary relevance in their investment decisions. However, such investments are not specifically secured but repayment is underwritten by the overall funds and assets of Churches of Christ in Queensland.

Furthermore neither Churches of Christ in Queensland nor CDF are prudentially supervised by APRA and contributions to the fund do not obtain the benefit of the depositor protection provisions of the Banking Act 1959 and are not covered by the Financial Claims Scheme.

For more information contact us on 1300 659 644

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