

Early Release of Funds- Hardship



Supporting your Church

Early release of funds due to financial hardship

Due to regulation changes, you as a retail investor cannot withdraw funds or close your CDF investment unless a 31 day notice period has been served or the funds are to be released on the date of maturity. Early withdrawals without serving 31 days notice are only allowed in cases of exceptional circumstances that may lead to hardship.

The 31 day notice period starts on the business day we receive your valid instruction whether it is written, over the telephone or via email. Signature/s, password or email address will be verified. If the 31 days notice period concludes on a weekend or public holiday the date will extend to the next business day.

There can be times, through no fault of your own, that may lead to financial hardship leaving you no option but to access your funds before the mandated period has concluded. Hardship may arise in the following circumstances:

- Loss of employment
- Family breakdown
- Illness
- Death in the family
- Other reasonable cause, whether through a reduction in income or through an increase in non-discretionary expenditure.

Upon the death of a client or family member, where the withdrawal is required to cover funeral expenses, the funds will be released upon receipt of a withdrawal request for the amount of the funeral expense, funeral home invoice and certified copy of the Death Certificate or Notice of Death, with funds being sent directly to the funeral home. No penalties will apply. A withdrawal request is not necessary for Funeral Assistance Plans.

To enable a proper assessment of your eligibility, for other circumstances under the hardship policy, clients seeking an early withdrawal must supply a signed written request outlining the withdrawal details and the reason for the hardship. You may expedite your application by providing supporting documentation. In some instances, further information and supporting documentation may be requested.

All requests for early withdrawal will be assessed according to the information provided in your application. We will only consent to an early withdrawal at our absolute discretion. Penalties for early withdrawal will apply as outlined in the fact sheet pertaining to the specific investment type.

CDF staff will approach your request with sensitivity and in a timely manner. You will be treated with courtesy and respect. Please be assured that your privacy is protected at all times by our adherence to the Privacy Act 1988.

You will be notified whether your request has been approved or declined. If you feel the decision is unjustified, please submit your case in writing to the Chief Financial Officer, PO Box 469, Kenmore Qld 4069.

For more information contact us on 1300 659 644

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