

# Fixed Term Investment



Supporting your Church

- ✓ No fees or charges
- ✓ Add funds via your Internet banking
- ✓ Minimum opening balance of only \$1,000
- ✓ Interest guaranteed for investment term
- ✓ Interest calculated daily and credited at maturity<sup>^</sup>

## Setting up your Fixed Term Investment

On successful application, a certificate will be issued detailing your investment.

Prior to maturity you will be contacted to seek your instructions and inform you of our current rates. An easy to complete renewal form will be attached for you to notify us of your instructions at maturity and a reply paid envelope enclosed for your convenience.

## Additional Funds

Multiple Fixed Term Investments can be opened. Funds cannot be added to term investments already opened except at maturity.

## Via Direct Debit

We can transfer funds from your linked savings or cheque account\* to open the Fixed Term Investment or add additional funds at maturity.

## Internet banking

You can add funds to your investment by using your Internet Banking. Contact our staff for bank details and reference requirements.

## Post & Over the counter

Mail cheques made payable to *Centenary Development Foundation* to our PO Box or call in to our Kenmore office during business hours.

## Withdrawing money

Prior to maturity you will be contacted to seek your instructions: reinvest with interest, withdraw interest etc. Early withdrawal of funds is permitted in some circumstances; interest earned will be penalised<sup>#</sup>.

## Terms and conditions

- <sup>^</sup> Interest calculated daily and credited at maturity for terms up to one year. For longer terms interest is paid annually.
- \*A Direct Debit Request (DDR) form must be completed before CDF can transfer funds from an external bank account to CDF.
- <sup>#</sup>You may submit a written request for an early redemption of your Fixed Term Investment before the term has ended, if you are experiencing hardship. See our Hardship Policy. If approved interest will be paid at a rate reduced by 2%pa (eg 3%pa reduces to 1%pa) from the date the term began to the day prior to withdrawal. For periods over 12 months, any interest already paid at the higher rate will be recalculated at the reduced rate and the difference will be deducted from interest payable on withdrawal, or if this is not sufficient, from the balance at the time of withdrawal.
- In the absence of a request for repayment or renewal, the investment will be re-invested for the same term and treatment of interest as per previous instruction held with the interest rate that applies on the maturity date.

## A Ministry of Churches of Christ in Queensland

All investments will be administered by the Centenary Development Foundation (CDF) which operates as a ministry of Churches of Christ in Queensland of 41 Brookfield Road Kenmore QLD 4069. Churches of Christ in Queensland is a body corporate under Letters Patent issued under the Religious, Educational and Charitable Institutions Act 1861 to 1959. CDF is a Religious Charitable Development Fund that operates under Banking Exemption No.1 of 2013 to the Banking Act 1959.

Investors should be aware that Centenary Development Foundation (CDF) is not subject to the normal requirement to have a Disclosure Document or Product Disclosure Statement and be registered or have a trust deed under the Corporations Act. This scheme has not been examined or approved by ASIC and the investment is designed for those who wish to promote the charitable work of Churches of Christ in Queensland and for whom the considerations of profit are not of primary relevance in their investment decisions. However, such investments are not specifically secured but repayment is underwritten by the overall funds & assets of Churches of Christ in Queensland.

Furthermore neither Churches of Christ in Queensland nor Centenary Development Foundation are prudentially supervised by the Australian Prudential Regulation Authority (APRA) and contributions to the fund do not obtain the benefit of the depositor protection provisions of the Banking Act 1959.

For more information contact us on 1300 659 644

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